



10 November 2021

Dear Safire Broker

Sasria rate increase effective from 1 February 2022

Following a recent rate review conducted by Sasria, we have been informed by Sasria that a number of their rates will be increased with effect from 1 February 2022.

Please find attached the relevant **Sasria Circular 510** and **Sasria Circular 515** in this regard. These circulars contain important information regarding the respective structural risk rating changes, introduction and separation of classes of business, as well as the new annual increased rates.

Upon implementation, the rate increase will apply to:

- All new business
- Monthly policies on their annual anniversary date
- Annual policies on their annual anniversary date

Some of the increases are significant, especially those that relate to Heavy Commercial Vehicles (M8) and Light Commercial Vehicles (M2), as can be seen in the below table snipped from Circular 510:

The below is an illustration of the Rate Review Impact on premium per annum exclusive of VAT.

F2 - Fire		
Sum Insured	Current Premium	New Premium
100 000	15.13	25.29
200 000	30.26	50.57
500 000	75.65	126.43
1 000 000	151.30	252.86
2 000 000	302.61	505.72
M8 – Heavy Commercial Vehicles		
Sum Insured	Current Premium	New Premium
100 000	16.34	300.05
200 000	32.68	600.10
500 000	81.70	1 500.25
1 000 000	163.39	3 000.49
2 000 000	326.78	6 000.98
M2 – Light Commercial Vehicles		
Sum Insured	Current Premium	New Premium
100 000	39.47	61.41
200 000	39.47	122.82
500 000	39.47	307.05
1 000 000	39.47	614.09
2 000 000	39.47	1 228.19
M3 – Taxis		
Sum Insured	Current Premium	New Premium
100 000	39.47	50.00
200 000	39.47	50.00
500 000	39.47	92.59
1 000 000	39.47	185.19
2 000 000	39.47	370.38

Please communicate the increased rates to the relevant policy holders as soon as possible and update your system where applicable.

Please feel free to contact me should you have any queries.

Beste Safire Makelaar

Sasria tariefverhoging effektief vanaf 1 Februarie 2022

Na afloop van 'n onlangse tarief hersiening deur Sasria, is ons deur Sasria ingelig dat verskeie Sasria tariewe, met ingang van 1 Februarie 2022, sal verhoog.

*Vind asseblief aangeheg die betrokke **Sasria Omsendbriewe 510 en 515**. Hierdie omsendbriewe bevat belangrike inligting rakende die aanpassings in strukturele risiko tarievering, bekendstelling en skeiding van besigheidsklasse, sowel as nuwe verhoogde jaarlikse tariewe.*

Met implementering sal die tarief-verhoging op die volgende van toepassing wees:

- *Alle nuwe besigheid*
- *Maandelikse polisse op hulle jaarlikse hernuwingsdatum*
- *Jaarlikse polisse op hulle jaarlikse hernuwingsdatum*

Sommige van die verhogings is aansienlik, spesifiek dáárdie wat verband hou met Swaar Kommersiële Voertuie (M8) en Ligte Kommersiële Voertuie (M2), soos gesien kan word in die bostaande tabel-uittreksel uit Omsendbrief 510.

Kommunikeer asseblief die verhoogde tariewe so spoedig moontlik aan die relevante polishouers en dateer julle stelsel op, indien van toepassing.

Kontak my gerus as jy enige navrae mag hê.

Kind regards / Vriendelike groete

Bennie Boshoff

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